



Table of Contents

- I. ISSUE INFORMATION:
 - Oklahoma Student Loan Bonds and Notes**
 - OSLA Total Loan Portfolio**
 - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO BY SUMMARY
- V. PORTFOLIO CHARACTERISTICS
 - A. LOAN STATUS
 - B. LOAN TYPE
 - C. PROGRAM TYPE
 - D. SCHOOL TYPE
- VI. PORTFOLIO INDICES
- VII. WEIGHTED AVERAGE PAYMENTS MADE
- VIII. COLLECTION ACTIVITY
- IX. CLAIMS SUMMARY
- X. CUSTOMER SATISFACTION SURVEY
- XI. QUARTERLY COMPLIANCE CERTIFICATE
- XII. BALANCE SHEET - UNAUDITED
- XIII. INCOME STATEMENT - UNAUDITED

I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status ⁵	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
FFELP ABCP Conduit										
Senior	NA	Note Number R-1	5/29/2009	11/19/2013	Commercial Paper	Taxable	\$328,000,000	-	187,058,617	\$140,941,383
1995 Master Bond Resolution										
Senior	679110CB0	1995A-1 ³	11/9/1995	9/1/2025	35-Day Auction	Tax-Exempt	21,600,000	-	10,900,000	10,700,000
Senior	679110CC8	1995A-2 ¹	11/9/1995	9/1/2025	1 Year Auction	Tax-Exempt	7,000,000	-	7,000,000	-
Senior	679110CQ7	2001A-1 ³	6/1/2001	6/1/2031	Fixed Rate - 5.625%	Tax-Exempt	15,625,000	-	15,625,000	-
Senior	679110CT1	2001A-2 ³	12/20/2001	12/1/2031	28-Day Auction	Taxable	50,000,000	-	23,600,000	26,400,000
Senior	679110CU8	2001A-3 ³	12/20/2001	12/1/2031	28-Day Auction	Taxable	25,000,000	-	25,000,000	-
Senior	679110CS3	2001A-4 ³	12/20/2001	12/1/2017	Quarterly CP Index	Taxable	50,000,000	-	20,300,000	29,700,000
Senior	679110CY0	2004A-1 ³	1/30/2004	12/1/2033	35-Day Auction	Tax-Exempt	40,625,000	-	17,775,000	22,850,000
Senior	679100CZ7	2004A-2 ³	10/14/2004	6/1/2034	35-Day Auction	Tax-Exempt	40,625,000	-	13,500,000	27,125,000
Senior	679110DA1	2004A-3 ⁴	11/10/2004	9/1/2034	1-MO LIBOR Index	Taxable	100,000,000	-	59,600,000	40,400,000
Senior	679110DD5	2007A-1 ²	4/3/2007	3/1/2037	35-Day Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Subordinate	679110CD6	1995B-1	11/9/1995	9/1/2008	Fixed Rate - 5.80%	Tax-Exempt	2,000,000	2,000,000	-	-
Subordinate	679110CE4	1995B-2 ³	11/9/1995	9/1/2025	Fixed Rate - 6.35%	Tax-Exempt	3,980,000	-	1,855,000	2,125,000
Subordinate	679110CF1	1996B-1	8/27/1996	8/1/2004	Fixed Rate - 4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
Subordinate	679110CG9	1996B-2	8/27/1996	8/1/2008	Fixed Rate - 5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
Subordinate	679110CR5	2001B-1 ³	6/7/2001	6/1/2031	35-Day Auction	Tax-Exempt	25,000,000	-	3,200,000	21,800,000
2010 Indenture of Trust										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	70,655,000	61,890,000
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIOBR FRN	Tax-Exempt	51,225,000	-	-	51,225,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIOBR FRN	Tax-Exempt	44,230,000	-	-	44,230,000
Subordinate	679110EA0	2010B	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	-	15,517,718
2011 Indenture of Trust										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	63,330,000	141,870,000
Total Outstanding Debt Obligations							\$1,280,102,718	\$14,205,000	\$629,123,617	\$636,774,101

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008IIA-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ The 2004A-3 Notes were un-successfully remarketed on 12/1/11, and are now subject to a Step-up Rate.

⁵ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	641,988,190	100%	138,240	6,565,015
Totals	\$641,988,190	100%	138,240	\$6,565,015

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	669,993,445	(28,005,255)	641,988,190
Accrued Interest to be Capitalized	5,294,599	(193,458)	5,101,141
Total Pool Balance	\$675,288,044	(28,198,713)	\$647,089,331
Weighted Average Coupon (WAC)	4.5%		4.5%
Weighted Average Remaining Maturity (WARM-1) ¹	165		165
Weighted Average Remaining Maturity (WARM-2) ²	168		168
Number of Loans	144,783	(6,543)	138,240
Number of Borrowers	53,568	(2,421)	51,147
Average Borrower Indebtedness	12,507		12,552

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	4,569	3,981	15,653,426	13,931,385	2.3%	2.2%	6.0%	5.9%	120	120	147	146
Grace	1,508	1,386	5,121,244	4,428,590	0.8%	0.7%	6.0%	6.2%	120	120	122	122
Repayment												
Current	83,090	80,837	412,934,718	398,164,716	61.1%	61.5%	4.3%	4.3%	171	170	171	170
31 - 60 Days Delinquent	5,228	5,067	24,031,838	23,241,973	3.6%	3.6%	4.9%	4.9%	158	157	158	157
61 - 90 Days Delinquent	4,233	2,623	18,488,198	11,276,675	2.7%	1.7%	4.9%	5.0%	156	159	156	159
91 - 120 Days Delinquent	2,752	2,150	11,525,621	9,130,400	1.7%	1.4%	4.8%	5.2%	151	146	151	146
121 - 180 Days Delinquent	3,453	3,752	13,360,560	16,473,389	2.0%	2.5%	4.9%	4.9%	141	157	141	157
181 - 270 Days Delinquent	3,583	3,295	16,720,733	13,476,815	2.5%	2.1%	4.9%	4.8%	168	148	168	148
271 + Days Delinquent	1,540	967	6,578,077	4,591,237	1.0%	0.7%	4.7%	4.7%	154	172	154	172
Total Repayment	103,879	98,691	503,639,745	476,355,205	74.6%	73.6%	4.4%	4.4%	168	167	168	167
Forbearance	5,284	5,465	32,243,608	35,359,421	4.8%	5.5%	4.9%	5.0%	173	180	175	182
Deferment	27,785	26,837	112,798,737	109,531,384	16.7%	16.9%	4.7%	4.7%	156	157	170	171
Claims in Progress	1,392	1,517	4,912,725	6,565,015	0.7%	1.0%	4.8%	5.1%	147	166	147	166
Claims Denied	366	363	918,560	918,330	0.1%	0.1%	3.5%	0.5%	4	12	13	12
Total Portfolio	144,783	138,240	\$675,288,044	\$647,089,331	100%	100%	4.5%	4.5%	165	165	168	168

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	67,772	64,345	161,879,830	151,958,667	24.0%	23.5%	4.3%	4.3%	112	111	117	116
Unsubsidized	44,627	42,379	155,386,367	146,875,285	23.0%	22.7%	4.6%	4.6%	119	118	123	123
Total Stafford Loans	112,399	106,724	317,266,197	298,833,952	47.0%	46.2%	4.5%	4.5%	115	115	120	119
PLUS / Grad Loans	3,857	3,656	16,776,536	15,513,486	2.5%	2.4%	6.5%	7.0%	81	80	82	81
Consolidation Loans												
Subsidized	14,209	13,878	154,425,134	150,151,492	22.9%	23.2%	4.5%	4.5%	203	202	205	204
Unsubsidized	14,318	13,982	186,820,176	182,590,401	27.7%	28.2%	4.5%	4.5%	224	223	225	224
Total Consolidation Loans	28,527	27,860	341,245,311	332,741,892	50.5%	51.4%	4.5%	4.5%	215	214	216	215
Total Portfolio	144,783	138,240	\$675,288,044	\$647,089,331	100%	100%	4.5%	4.5%	165	165	168	168

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	12,502	11,914	79,492,792	75,407,634	11.8%	11.7%	4.9%	4.9%	134	133	138	137
Undergraduate	103,754	98,466	254,549,941	238,939,805	37.7%	36.9%	4.5%	4.5%	107	106	112	111
Consolidation Loans	28,527	27,860	341,245,311	332,741,892	50.5%	51.4%	4.5%	4.5%	215	214	216	215
Total Portfolio	144,783	138,240	\$675,288,044	\$647,089,331	100%	100%	4.5%	4.5%	165	165	168	168

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	78,313	74,511	251,051,645	236,385,814	75.2%	75.2%	4.59%	4.61%	116	115	120	120
2 Year School	26,009	24,579	54,302,676	51,027,205	16.3%	16.2%	4.56%	4.57%	106	106	112	112
Vocational / Proprietary	11,934	11,290	28,688,412	26,934,419	8.6%	8.6%	4.24%	4.27%	104	104	109	108
Total Portfolio Excluding Consolidation³	116,256	110,380	\$334,042,733	\$314,347,438	100%	100%	4.6%	4.6%	113	113	118	118

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	1,470	1,420	13,885,514	13,434,943	2.1%	2.1%	311
Fixed/LIBOR	81,326	78,126	516,648,595	498,090,363	76.5%	77.0%	240
Variable/CP	8	8	23,505	23,534	0.0%	0.0%	207
Variable/T-Bill	5,745	5,465	12,915,098	12,184,783	1.9%	1.9%	287
Variable/LIBOR	56,234	53,221	131,815,331	123,355,708	19.5%	19.1%	218
Total Portfolio	144,783	138,240	\$675,288,044	\$647,089,331	100%	100%	238

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	1,470	1,420	13,885,514	13,434,943	4.2%	4.2%	311
Fixed/LIBOR	15,455	15,150	183,758,459	179,313,709	54.9%	55.9%	264
Variable/CP	8	8	23,505	23,534	0.0%	0.0%	207
Variable/T-Bill	5,745	5,465	12,915,098	12,184,783	3.9%	3.8%	287
Variable/LIBOR	53,339	50,462	123,922,298	115,855,179	37.0%	36.1%	218
Total Portfolio	76,017	72,505	\$334,504,875	\$320,812,148	100%	100%	250

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	65,871	62,976	332,890,136	318,776,654	97.7%	97.7%	227
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	2,895	2,759	7,893,033	7,500,529	2.3%	2.3%	223
Total Portfolio	68,766	65,735	\$340,783,169	\$326,277,183	100%	100%	227

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	8	8	23,505	23,534	0.0%	0.0%	207
U.S. Treasury Bill	7,215	6,885	26,800,612	25,619,726	4.0%	4.0%	300
1 Month LIBOR	137,560	131,347	648,463,926	621,446,071	96.0%	96.0%	236
Total Portfolio	144,783	138,240	\$675,288,044	\$647,089,331	100%	100%	238

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	8	8	23,505	23,534	0.0%	0.0%	207
U.S. Treasury Bill	7,215	6,885	26,800,612	25,619,726	8.0%	8.0%	300
1 Month LIBOR	68,794	65,612	307,680,757	295,168,888	92.0%	92.0%	246
Total Portfolio	76,017	72,505	\$334,504,875	\$320,812,148	100%	100%	250

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	68,766	65,735	340,783,169	326,277,183	100.0%	100.0%	227
Total Portfolio	68,766	65,735	\$340,783,169	\$326,277,183	100%	100%	227

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	13,931,385	2.2%	25.6	0.0
Grace	4,428,590	0.7%	2.1	0.0
Deferment	109,531,384	17.0%	14.3	12.9
Forbearance	35,359,421	5.5%	2.0	15.6
Repayment	476,355,205	73.7%	0.0	47.3
Claims	6,565,015	1.0%	0.0	19.2
Total	\$646,171,000	100%	3.1	38.1

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

¹ Includes grace and deferment/forbearance remaining period divided by Total Pool Balance, data displayed by months.

² Total number of payments made divided by Total Pool Balance, data displayed by months.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(14,198,427)
Refunds	-
Consolidation Payments	(7,906,509)
Claim Payments	(5,411,893)
Lender Payments	3,258,977
Total Cash Principal Collections	(\$24,257,851)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	588,843
Interest Capitalized	2,457,534
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(238,050)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(33,146)
Total Non-Cash Principal Activity	\$2,775,181
Total Student Loan Principal Activity	(\$21,482,670)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	4,079,479
Refunds	-
Consolidation Payments	94,825
Claim Payments	240,631
Lender Payments	131,827
Total Interest Collections	\$4,546,762

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(2,457,534)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	51,241
Write Offs	17,515
Government Interest Adjustments	66,473
Borrower Interest Accruals	6,427,076
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$4,104,770
Total Student Loan Interest Activity	\$8,651,532

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	259	\$2,814,518	\$32,826,984	\$56,934,672
Claims Paid	249	\$2,898,440	\$24,120,514	\$47,519,960
Claims Returned	72	\$831,860	\$4,049,519	\$6,206,185
Claims Recalled	34	\$380,616	\$3,463,150	\$10,454,156
Claims Rejected	0	\$0	\$17,177	\$31,221
Recovery	0	\$0	\$7,629	\$30,336

Loan Recoveries

Rejected Claims *2013 Fiscal Year to Date 3-31-2013	\$ 17,177
Resolved	0
Remaining	<u>\$ 17,177</u>
Rejected Claims *2012 (7-1-2011 / 6-30-2012)	\$ 57,009
Resolved	9,151
Remaining	<u>\$ 47,858</u>
Rejected Claims *2011 (7-1-2010 / 6-30-2011)	\$ 189,910
Resolved	124,860
Remaining	<u>\$ 65,050</u>
Rejected Claims *2010 (7-1-2009 / 6-30-2010)	\$ 184,119
Resolved	130,035
Remaining	<u>\$ 54,084</u>

*Adjusted do to reconciliation / capped interest

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	13 (10%)	30 (23%)	89 (67%)
Was our Customer Service Representative friendly?	0 (0%)	3 (2%)	26 (20%)	103 (78%)
Was our staff responsive to your needs, solving any problems you may have had?	2 (1%)	12 (9%)	27 (21%)	90 (69%)
Was our answer to your questions understandable?	8 <u>(6%)</u>	8 <u>(6%)</u>	27 <u>(21%)</u>	86 <u>(67%)</u>
Total	10 <u>(2%)</u>	36 <u>(7%)</u>	110 <u>(21%)</u>	368 <u>(70%)</u>

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended MARCH 31, 2013. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
APRIL 23, 2013.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

XII. Balance Sheet - Unaudited			
Oklahoma Student Loan Authority			
Comparative Schedule of Assets			
March 31, 2013 and 2012			
(Unaudited)			
	2013	2012	Increase/ (Decrease)
Schedule of Assets			
Cash & Cash Equivalents	\$1,931,161	\$2,522,411	(\$591,250)
Accounts Receivable - Loan Servicing	\$345,162	189,998	\$155,165
USDE Receivable - Interest Benefit	(\$2,661,803)	(\$4,322,838)	\$1,661,036
Student Loan Interest Receivable	\$8,635,511	\$12,144,720	(\$3,509,209)
Investment Earning Receivable	\$1,683	\$4,225	(\$2,543)
Total Cash & Receivables	\$8,251,713	\$10,538,516	(\$2,286,801)
Trust Fund Investments (at cost)			
SF - Interest Account	108,222	189,974	(81,753)
SF - Principal Account	11,295,759	18,330,089	(7,034,330)
Collection Account	9,011,320	13,026,318	(4,014,997)
Guarantee Reserve Fund	144,614	139,125	5,489
DE Rebate Account	859,934	2,258,923	(1,398,989)
Debt Service Account	2,251,600	2,667,145	(415,545)
Debt Service Account - Tax Exempt	-	19	(19)
Student Loan Account	7,719,102	3,579,703	4,139,398
Acquisition Account	-	17,409	(17,409)
Repayment Account	3,077,643	6,574,040	(3,496,397)
General Repayment Account	-	190,720	(190,720)
Operating Account	9,245,537	8,279,936	965,601
SAFRA Jobs Retention Prog	-	25,585	(25,585)
2011-1 Expense Funding Acct	39,008	-	39,008
Reserve Account	1,162,403	1,588,029	(425,626)
Collateral Account	3,675,464	6,074,451	(2,398,987)
DOE Reserve Account	582,426	1,107,216	(524,789)
Short Term Investments	2,720,000	4,454,175	(1,734,175)
Total Trust Fund Investments	51,893,031	68,502,858	(16,609,827)
Student Loan Notes Receivable	641,313,515	794,490,621	(153,177,105)
SHELF Notes Receivable	2,262,409	2,460,591	(198,182)
Allowance for Loan Losses	(6,189,509)	(7,715,378)	1,525,869
Reserve for SHELF Loans	(609,268)	(252,881)	(356,387)
Unprocessed Deposits	(1,994,552)	(2,862,908)	868,356
Net Student Loan Notes Receivable	634,782,596	786,120,045	(151,337,449)
Fixed Assets, Net of Accumulated			
Depreciation	1,333,143	1,080,121	253,022
Prepaid Expenses	770,806	205,324	565,482
DL Servicing Start-Up Costs	380,807	861,066	(480,259)
Premium on Loan Acquisition	-	384,606	(384,606)
Deferred financing costs	1,126,172	2,073,917	(947,745)
Capitalized Loan Origination Costs	-	49,050	(49,050)
Deferred Loan Fees	-	366,683	(366,683)
Long Term Investment	39,749	39,749	-
Total Other Assets - Net	3,650,677	5,060,516	(1,409,840)
TOTAL ASSETS	\$698,578,017	\$870,221,936	(\$171,643,918)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

XII. Balance Sheet - Unaudited			
<i>Oklahoma Student Loan Authority</i>			
<i>Comparative Schedule of Assets</i>			
<i>March 31, 2013 and 2012</i>			
<i>(Unaudited)</i>			
	2013	2012	Increase/ (Decrease)
<i>Schedule of Liabilities & Equity</i>			
Accounts Payable - Vendors	\$180,003	\$267,260	(\$87,257)
Network Lender Collections Payable	\$1,045,854	\$1,537,555	(\$491,701)
Origination Fees Payable	\$277	\$279	(\$1)
Interest Payable	\$537,150	\$911,758	(\$374,608)
Other Accrued Liabilities	\$619,016	\$722,585	(\$103,569)
Total Current Liabilities	\$2,382,300	\$3,439,436	(\$1,057,136)
Notes Payable	221,741,383	306,623,556	(84,882,174)
Bonds Payable	242,170,000	298,200,000	(56,030,000)
Bonds Payable - 2010A/B	172,862,718	202,082,718	(29,220,000)
Original Issue Discount	(523,435)	(726,055)	202,620
Total Liabilities	638,632,965	809,619,655	(170,986,690)
Fund Balance	59,590,427	62,776,405	(3,185,978)
Net Fund Balance	59,590,427	62,776,405	(3,185,978)
Net Income Year to Date	354,625	(2,174,125)	2,528,749
Total Equity	59,945,052	60,602,280	(657,228)
TOTAL LIAB. & EQUITY	698,578,017	870,221,936	(171,643,918)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: March 31, 2013
Reporting Period: 1/1/13-3/31/13

XIII. Income Statement - Unaudited

Oklahoma Student Loan Authority
Comparative Income Statement
For the Nine Months Ending
March 31, 2013 and 2012

(Unaudited)

	3/31/2013	3/31/2012	Increase/ (Decrease)
Loan Interest Income:			
From Students	20,456,586	24,745,613	(4,289,026)
Principal Reduction Incentive Expense	(80,469)	(202,684)	122,216
From D.E.	(6,737,721)	(8,150,870)	1,413,150
Consolidation Rebate Fee	(2,729,972)	(3,115,089)	385,117
Investment Interest Income	27,804	28,959	(1,155)
Arbitrage Rebate	-	110,917	(110,917)
Loan Servicing Income	2,864,739	628,916	2,235,823
Other Income	177	29	148
	-----	-----	-----
Total Income	13,801,144	14,045,790	(244,646)
	-----	-----	-----
Cost of Funds	(440,103)	(1,318,246)	878,143
Interest Expense - Bonds & Notes	5,505,276	7,167,312	(1,662,036)
	-----	-----	-----
Total Debt Service	5,065,173	5,849,066	(783,893)
	-----	-----	-----
Gross Profit	8,735,972	8,196,724	\$539,248
	-----	-----	-----
Operating Expenses:			
Administrative Expenses:			
Personnel Expense	3,897,260	3,369,209	528,051
Professional Fees	384,093	366,025	18,069
Travel Expenses	53,311	39,112	14,199
Communications & Misc	1,261,455	785,083	476,373
Rent Expense	400,500	361,141	39,359
Maintenance & Repairs	521,024	150,891	370,133
System Security Expense	3,742	-	3,742
Supplies	90,839	93,734	(2,895)
Depreciation & Amort.	1,372,614	4,175,854	(2,803,240)
	-----	-----	-----
Total Administrative	7,984,839	9,341,048	(1,356,208)
	-----	-----	-----
Loan Servicing	391,975	104,910	287,064
Trustee Bank Fees	4,560	85,891	(81,331)
Provision for Loan Losses	(26)	839,000	(839,026)
	-----	-----	-----
Total Operating Expenses	8,381,347	10,370,849	(1,989,502)
	-----	-----	-----
NET INCOME	\$354,625	(2,174,125)	\$2,528,749
	=====	=====	=====